

FAQ

What did Bestwall announce?

- Bestwall LLC, an affiliate of Georgia-Pacific LLC, filed a voluntary petition for Chapter 11 relief in the U.S. Bankruptcy Court for the Western District of North Carolina in Charlotte in an effort to equitably and permanently resolve all its current and future asbestos claims.
- Bestwall intends to seek court authority to establish a trust under Section 524(g) of the U.S. Bankruptcy Code to ensure that all individuals with current and future asbestos claims are treated fairly.
- We believe that establishing a trust through this specialized provision of the Bankruptcy Code is the only option that will allow Bestwall to permanently and fully resolve its asbestos claims while providing a resolution that fairly and equitably treats all individuals with current and future claims.
- Georgia-Pacific and its subsidiaries are not part of the Chapter 11 filing and will continue to operate as usual.

What other companies have utilized this process?

- In 1994, Congress adopted Section 524(g) to help companies resolve asbestos liabilities and reorganize and since then, many companies have utilized this process.
- For additional information, we refer you to the infographic available on www.Bestwall.com.

Why did Bestwall take this action now?

- Bestwall's Chapter 11 filing is an important and necessary step toward an efficient and permanent resolution of the asbestos litigation Bestwall and its predecessor have been facing, and Bestwall would continue to face, for decades.
- We believe that establishing a trust through this specialized provision of the Bankruptcy Code is the only option that will allow Bestwall to permanently and fully resolve its asbestos claims while providing a resolution that fairly and equitably treats all individuals with current and future claims.
- The action being taken by Bestwall is the best way to resolve this matter once and for all — and in a way that is equitable to all individuals with current and future claims.

How long will this process take?

- While we can't speculate on the timing, Bestwall's intent is to move through this process as quickly and efficiently as possible.

When will the trust be established? What are the next steps?

- It is difficult to predict how long this process will take.
- Bestwall is prepared to work cooperatively and expeditiously with representatives of asbestos claimants to establish a section 524(g) trust.
- Absent a negotiated resolution, the company intends to ask the Court to estimate the amount necessary to fund the trust.

Will Georgia-Pacific continue normal operations?

- Yes. Georgia-Pacific and its subsidiaries are not part of the Bestwall Chapter 11 filing and will continue to operate as usual.

What does this mean for Georgia-Pacific employees?

- Georgia-Pacific and its subsidiaries are not part of the Chapter 11 filing and will continue to operate as usual.
- The filing by Bestwall has no impact on Georgia-Pacific's business operations, nor does it affect the company's 35,000 employees.

FAQ

What does this mean for Georgia-Pacific's stakeholders, including customers and vendors?

- It is business as usual for all Georgia-Pacific stakeholders.
- The Georgia-Pacific team and its vendors will continue serving its more than 15,000 customers globally.
- The company is financially strong and profitable, with an A+ rating from Standard & Poor's, and stands as one of the world's leading makers of tissue, pulp, paper, packaging and building products.

What does the Bestwall filing mean for GP Industrial Plasters employees?

- GP Industrial Plasters, a Bestwall subsidiary, is not part of the Bestwall Chapter 11 filing.
- There is no impact on employees working for GP Industrial Plasters and the business will continue to operate as usual.

What does this mean for GP Industrial Plasters customers and vendors?

- It is business as usual for all GP Industrial Plasters stakeholders.
- GP Industrial Plasters customers can continue to expect the same quality of customer service and product offerings.

Will GP Industrial Plasters continue to honor its contracts with vendors?

- Yes. GP Industrial Plasters is working with vendors as usual, and will continue to honor its contracts.

What is Georgia-Pacific's history with respect to asbestos litigation?

- Bestwall's asbestos liabilities relate primarily to joint systems products manufactured by a company acquired by Bestwall Gypsum Company, a company acquired by Georgia-Pacific in 1965.
- The former Bestwall Gypsum entity manufactured joint compounds containing small amounts of chrysotile asbestos; the manufacture of these asbestos-containing products ceased in 1977.
- Overall, the amount of asbestos used in these joint compounds was less than 1% of the total asbestos used in over 3,000 asbestos-containing products manufactured in the U.S. in the 20th Century.
- Even though the Bestwall asbestos-containing products represented only a miniscule percentage of all asbestos-containing products manufactured in the U.S., Bestwall and its predecessor have been named as a defendant in 70-80% of all mesothelioma cases filed in the U.S. each year and have defended and resolved over 430,000 asbestos and personal injury lawsuits during the nearly 40-year span of the litigation.
- For additional information, we refer you to the infographic available on www.Bestwall.com.

Does Georgia-Pacific produce asbestos-containing products today?

- No. Bestwall's asbestos liabilities relate primarily to joint systems products manufactured by a company acquired by Bestwall Gypsum Company, a company acquired by Georgia-Pacific.
- Overall, the amount of asbestos used in these joint compounds was less than 1% of the total asbestos used in over 3,000 asbestos-containing products manufactured in the U.S. in the 20th Century.